

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, December 12th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Michael Sterling
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda

(5 minutes)

3

A. Adoption of November 14th, 2024, Minutes
Motion Required

5. Old Business

A. Investment Update
Tim Atwill

(5 minutes)

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6. New Business

- | | | |
|---|---------------------|-----------|
| A. Adoption of New Actuarial Factors
Catherine Marx
<i>Motion Required</i> | (10 minutes) | 8 |
| B. Retirement Director's Delegation of Authority Update
Catherine Marx
<i>Motion Required</i> | (10 minutes) | 24 |
| C. Investment Policy Update Discussion
Tim Atwill
<i>Motion Required</i> | (10 minutes) | 30 |
| D. Records Retention Training
Debra Casparian | (15 minutes) | 62 |

7. Retirement Director's Report **(15 minutes)** **75**

8. Good of the Order **(15 minutes)**

- | | |
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| - Retirement Transactions Report –November 2024 | 77 |
| - Training and Education Opportunities
<i>Motion Required</i> | 79 |
| - Asset Class Primer: Cryptocurrency | 87 |
| - Terms of Office Update | 104 |
| - 2025 Board Meeting Calendar | 105 |
| - Additional Topics | |

9. Adjourn